



Waddell, Cole & Jones to Anchor Re-Development

JONESBORO, AR, December 6, 2012 :: Haag Brown Commercial Announces **today** that **Waddell, Cole & Jones**, a premier Arkansas law firm, will **anchor the former U.S. Postal facility** redevelopment located at 310 East Street in Jonesboro.

This week, Haag Brown Commercial closed on a **long-term deal** to lease over 13,000 square feet to Waddell, Cole & Jones with construction set to begin mid-December. This 30,000 square foot facility, owned by **City Water & Light** of Jonesboro, will undergo a complete renovation.

Waddell, Cole & Jones, P.A. Principal **Ralph Waddell** said, *"We are really pleased to have the opportunity to continue our presence in downtown Jonesboro. We believe that this project along with the acquisition and extensive renovation of the Mercantile Center Building by the City of Jonesboro will accelerate the continued **revitalization of downtown**. We are particularly excited about the opportunity to work with such a first class organization like CWL and think that the project will not only be **beneficial to our firm but the city of Jonesboro as a whole.**"*

*"CWL is very excited about this project! Our ratepayers will benefit greatly by the increased value of the building due to the renovation of the leased space, and the costs will be recovered through the lease payments. We have a great relationship with and tremendous respect for Waddell, Cole & Jones, and look forward to a mutually beneficial lease term with them. **The building improvements should further enhance downtown Jonesboro and the wonderful revitalization that is happening.** We want to thank WCJ and Haag Brown Commercial for consistently working for a "win-win" throughout this project."* said City Water & Light Special Projects Administrator, Kevan Inboden.

Haag Brown Principal, Greg Haag said, "*This is a **significant investment and commitment to downtown Jonesboro** that is being made by both Waddell, Cole & Jones and City Water & Light of Jonesboro.*" Haag Brown Principal Joshua Brown said, "*My partner worked diligently on this project for over two years, facing many hurdles that ultimately were overcome because of two great organizations working together that were committed to downtown Jonesboro. This project is the **largest Class-A office lease project** in the recent history of Jonesboro. There has been some recent activity directly on Main Street, but a downtown project of this size adds exponentially to the continued stability of our downtown market.*"

Waddell, Cole & Jones expects to occupy the new space in August of 2013.

About Waddell, Cole & Jones, P.A.

Waddell, Cole & Jones, P.A. is a full-service law firm headquartered in Jonesboro. The firm provides business and litigation services in the areas of banking and finance, taxation, insurance defense, employment law, commercial litigation, appellate law, medical malpractice defense, healthcare law, estate planning, agricultural law, family law and real estate. The firm represents a diverse client base across a broad geographic region and counts among its clients Fortune 500 companies, closely-held businesses and individuals alike. For more information about Waddell, Cole & Jones, P.A., visit www.wcjfirm.com.

About Haag Brown Commercial Real Estate & Development

Established in 2010 and based in Jonesboro, Ark., Haag Brown Commercial Real Estate & Development is the region's authority of commercial real estate that specializes in retail project development, tenant representation and investment consulting for commercial properties in Arkansas and surrounding states. Partners Greg Haag and Joshua Brown lead Haag Brown Commercial and their clients to success by placing client's needs ahead of their own while striving to excel in quality innovations and value of services in order to be a Philippians 2:4 company. For more information, visit haagbrown.com or call 870.336.8000. Find Haag Brown Commercial Real Estate & Development on social media sites listed below.